

SPECIAL EDUCATION DISTRICT OF LAKE COUNTY

18160 W Gages Lake Road, Gages Lake, Illinois 60030-1819

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www.sedol.us



Valerie M. Donnan, Ed.D.
Superintendent

***Important Reminder: Board Members, if you cannot attend,
please send an alternate to the meeting.***

SEDOL Governing Board Meeting

REVISED 02/05/2024- added item XI. Superintendent's Retirement.

Date: Wednesday, March 6, 2024

Time: 6:45 P.M. Open House of SEDOL Programs
7:00 P.M. Regular Meeting

Place: Gages Lake School Community Room
18180 W. Gages Lake Road
Gages Lake, Illinois

AGENDA

- I. CALL TO ORDER/ROLL CALL (Ms. McHugh)
Once a quorum is present, President McHugh will call the meeting to order.
- II. PLEDGE OF ALLEGIANCE (Ms. McHugh)
- III. ACCEPTANCE OF AGENDA — ***ACTION NEEDED*** (Ms. McHugh)
Motion to Accept/Amend Agenda — *VOICE VOTE*
Move the agenda be accepted/amended as presented/recommended.
- IV. APPROVAL OF MINUTES — ***ACTION NEEDED*** (Ms. McHugh)
Public session minutes from the December 6, 2023 meeting are included in the Board member electronic agenda packet.
Motion to Approve Minutes — *ROLL CALL VOTE*
Move approval of the minutes as presented.
- V. PUBLIC COMMENT (Ms. McHugh)
President McHugh will recognize any visitors at the meeting. The Governing Board is always interested in hearing from anyone who has a concern or issue regarding SEDOL programs and services. In order to ensure that everyone is heard, and at the same time, conduct the meeting properly and efficiently, those wishing to address the Board are asked to observe the policy guidelines.

VI. APPOINTMENT OF NOMINATING COMMITTEE FOR GOVERNING BOARD OFFICERS –
INFORMATIONAL (Ms. McHugh)

In accordance with Governing Board Policy 2:42, at the February/March meeting, the President of the Governing Board shall appoint at least three Governing Board Members to a nominating committee to develop recommendations for President and Secretary. The President may not be one of the members of the committee. The committee shall make its recommendations known to the Governing Board members 30 days prior to the June Governing Board meeting.

VII. APPOINTMENT OF NOMINATING COMMITTEE FOR EXECUTIVE BOARD MEMBERS –
INFORMATIONAL (Ms. McHugh)

In accordance with Governing Board Policy 2:42, at the February/March meeting, the President of the Governing Board shall establish a nominating committee to recommend appointments to the Executive Board. The committee shall consist of one Governing Board member, two Executive Board members, and the Superintendent of the Lake County ROE. The committee shall make its recommendations known to Governing Board members 30 days prior to the June Governing Board meeting.

VIII. POST-ISSUANCE TAX COMPLIANCE REPORT FOR THE SERIES 2015-B BONDS —
INFORMATIONAL (Ms. Peterson)

Ms. Peterson will report on the procedures completed to comply with federal tax rules related to the tax-exempt status of the outstanding bond. A copy of the Post-Issuance Tax Compliance Report for the Series 2015-B Bonds is attached to this agenda.

IX. FILING FINANCIAL INFORMATION WITH EMMA FOR THE SERIES 2015-B BONDS —
INFORMATIONAL (Ms. Peterson)

Ms. Peterson will report on the filing of financial information with the Electronic Municipal Marketing Access (EMMA) pursuant to the continuing disclosure undertaking for Series 2015 Bonds.

X. SOUTH PROPOSED SALE AGREEMENT – ACTION NEEDED (Ms. Peterson/Dr. Donnan)

The Executive Board recommends the Board approve the Real Estate Sale agreement between the SEDOL Governing Board and the Board of Education of Mundelein School District 75 to sell South in the amount of \$630,000.00.

Motion to Approve Sale Agreement – ROLL CALL VOTE

Move approval of the South sale agreement between SEDOL and Mundelein District 75 as presented.

XI. SUPERINTENDENT'S RETIREMENT – ACTION NEEDED (Ms. McHugh)

On December 14, 2023, the Executive Board approved recommending Dr. Donnan, SEDOL Superintendent's intent to retire on June 30, 2024 to the Governing Board for approval at the March 6, 2024 meeting.

Motion to Approve the Intent to Retire – ROLL CALL VOTE

Move approval of the Superintendent's intent to retire on June 30, 2024 as presented.

XII. RECOMMENDATION TO EMPLOY INTERIM SUPERINTENDENTS —

ACTION NEEDED (Ms. McHugh)

The Executive Board recommends the Board approve 1-year contracts for SEDOL Interim Superintendents Dr. Judy Hackett and Dr. Tim Thomas effective July 1, 2024 in the amount of \$1450.00 per diem.

Motion to Approve Contracts — ROLL CALL VOTE

Move the Governing Board accept the Executive Board's recommendation to approve the 1-year contracts for Interim Superintendents Dr. Judy Hackett and Dr. Tim Thomas as presented.

XIII. PROGRAM REPORTS – **INFORMATIONAL** (Dr. Donnan)

SEDOL Administration will update the Governing Board on Strategic Planning, SES team updates and SEDOL financial planning for the future.

XIV. OPEN FORUM — **INFORMATIONAL** (Ms. McHugh)

Governing Board members are encouraged to suggest agenda items for the next regular meeting. Governing Board members are invited to make whatever comments they feel appropriate.

XV. ADJOURNMENT – (Ms. McHugh)

:sm Enclosures

2023-24 Executive Board Meeting Schedule *SEDOL Office Bay Room*

Thursday, March 21, 2024 – 9:30 a.m.

Thursday, April 4, 2024 – 9:30 a.m.

Special Meeting to Review Tentative Budget

Thursday, April 25, 2024 – 9:30 a.m.

Thursday, May 23, 2024 – 9:30 a.m.

Thursday, June 27, 2024 – 9:30 a.m.

2023-24 Governing Board Meeting Schedule

Wednesday, June 5, 2024 – 7:00 p.m.

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

POST-ISSUANCE TAX COMPLIANCE REPORT

To: Governing Board of Special Education District of Lake County, Special Education District Number 825, Lake and McHenry Counties, Illinois,

Pursuant to my responsibilities as the Compliance Officer as set forth in a Bond Recordkeeping Policy (the “*Policy*”) adopted by the Governing Board (the “*Board*”) of Special Education District of Lake County, Special Education District Number 825, Lake and McHenry Counties, Illinois (the “*District*”), on the 4th day of March, 2015, I have prepared a report reviewing the District’s contracts and records to determine whether the Tax Advantaged Obligations (as defined in the Policy), comply with the applicable federal tax requirements. In accordance with the proceedings and agreements under which the Tax Advantaged Obligations were issued, the District has covenanted generally to take all action necessary to comply with the applicable federal tax rules and regulations relating to the Tax Advantaged Obligations, including covenants necessary to preserve the excludability of interest on the Tax Advantaged Obligations from gross income for federal income taxation purposes. The following sets forth a summary demonstrating the District’s compliance with such covenants and expectations.

(a) *Records.* I have in my possession all of the records required under the Policy.

(b) *Arbitrage Rebate Liability.* I have reviewed the agreements of the District with respect to each issue of the Tax Advantaged Obligations. At this time, the District does not have any rebate liability to the U.S. Treasury.

(c) *Contract Review.* I have reviewed copies of all contracts and agreements of the District, including any leases, with respect to the use of any property owned by the District and acquired, constructed or otherwise financed or refinanced with the proceeds of the Tax Advantaged Obligations and other records. At this time, each issue of the Tax Advantaged Obligations complies with the federal tax requirements applicable to such issue, including restrictions on private business use, private payments and private loans.

(d) *IRS Examinations or Inquiries.* The Internal Revenue Service (the “IRS”) has not commenced an examination of any issue of the Tax Advantaged Obligations. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

Based upon the foregoing, I believe that the District is currently in compliance with the applicable tax law requirements and no further action is necessary at this time. This report will be entered into the records of the District and made available to all members of the Board at the next regular meeting thereof.

Respectfully submitted this 6th day of March, 2024.

By _____
Suzana Peterson
Compliance Officer